

LISBON, 7-8 July 2016

# 2016 CONFERENCE OF THE GLOBAL FORUM ON PRODUCTIVITY

Structural Reforms for Productivity Growth

Hosted by Portugal

## AGENDA



GLOBAL  
FORUM ON  
PRODUCTIVITY



REPÚBLICA  
PORTUGUESA

FINANÇAS



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BETTER POLICIES FOR BETTER LIVES



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### **About the OECD**

The OECD is a forum in which governments compare and exchange policy experiences, identify good practices in light of emerging challenges, and promote decisions and recommendations to produce better policies for better lives. The OECD's mission is to promote policies that improve economic and social well-being of people around the world.

### **About the Global Forum on Productivity**

The *Global Forum on Productivity* (GFP) was launched by the OECD in 2015 to foster international co-operation between public bodies with responsibility for promoting productivity-enhancing policies. The GFP is a platform where participants convene to exchange information and data, discuss best practices and frontier-research findings, and undertake joint productivity analysis. The work programme of the GFP is guided by a Steering Committee of countries and supported by the work of the OECD Secretariat.

## PROGRAMME OUTLINE

### Thursday, 7 July 2016

13:30 –14:00	Registration and Collection of Badge	Castello Lopes Lobby
14:00 –14:45	Official Opening	Castello Lopes Room
	<b>Session 1: Sources and implications of the productivity slowdown</b>	
14:45 –15:30	Keynote Address	Castello Lopes Room
15:30 –16:00	Coffee Break	Barata Salgueiro Room
16:00 –18:00	Breakout Session A Breakout Session B	Condes de Sucena Tivoli Room
20:00 –22:45	Cocktail and Dinner	Palácio da Cidadela

### Friday, 8 July 2016

09:00 –09:45	Welcoming Remarks	Castello Lopes Room
09:45 –11:15	Policy Panel – Stimulating Productivity Growth The Role of Public Policy	Castello Lopes Room
11:15 – 11:45	Coffee Break	Barata Salgueiro Room
	<b>Session 2: Productivity, trade and governance</b>	
11:45–13:30	Breakout Session A Breakout Session B	Condes de Sucena Tivoli Room
13:30 –15:00	Lunch	Beatriz Costa Lounge
	<b>Session 3: Emerging areas of research for the Global Forum on Productivity</b>	
15:00 –17:00	Breakout Session A Breakout Session B	Condes de Sucena Tivoli Room
17:00 – 18:00	<b>Session 4: Wrapping-up and next steps</b>	Castello Lopes Room

## AGENDA

Thursday, 7 July 2016

13.30 – 14.00 Registration

14.00 – 14.45 **OFFICIAL OPENING: 2016 Conference of the Global Forum on Productivity Structural Reforms for Productivity Growth**

**Álvaro Matias**, Director General, GPEARI - Ministry of Finance, Portugal

*Room - Castello Lopes*

**Opening address** by **Manuel Heitor**, Minister of Science, Technology and Higher Education, Portugal

**The Productivity-Inclusiveness Nexus: Gabriela Ramos**, Chief of Staff and Sherpa to the G20, OECD

14.45 – 18.00 **Session 1: Sources and implications of the productivity slowdown**

14.45 – 15.30 Chair: *Christian Kastrop, Director and Álvaro Santos Pereira, Director, Economics Directorate, OECD*

*Room - Castello Lopes*

Keynote address: *Jonathan Haskel, Professor, Imperial College London, United Kingdom*

15.30 – 16.00 **Coffee Break**

16.00 – 18.00 **Breakout Session A – Room Condes de Sucena**  
**Productivity spillovers, diffusion and public policies**

**Breakout Session B – Room Tivoli**  
**Divergence in productivity and implications for inclusion**

Chair: *Jenny Bates, Chief Analyst/Chief Economist, Department for Business, Innovation & Skills, United Kingdom*

Chair: *Alfie Ulloa, Executive Secretary, Productivity Commission, Chile*

Findings in OECD's recent report on "The Future of Productivity" have generated significant interest in policy and academic circles, especially as regards the rising gap between high and low productivity firms. In this session we will explore the relationship between public policy settings and the diffusion of knowledge and best practices from the frontier firms to the rest of the economy.

Recent evidence from the OECD Secretariat and a number of academic studies has drawn attention to the links between increasing divergence in productivity performance across firms and rising wage inequality. In this session we will address the broader issues associated with ensuring that the benefits of productivity gains are shared broadly.

16.00 – 16.15 Setting the scene: *Dan Andrews, Senior Economist and Chiara Criscuolo, Senior Economist, OECD*  
**The Global Productivity Slowdown, Technology Divergence and Public Policy: A Firm Level Perspective**

Setting the scene: *Cyrille Schwellnus, Senior Economist, and Giuseppe Berlingieri, Economist, OECD*  
**Productivity Divergence and Wage Inequality**

16.15 – 18.00

- Andrea Linarello, Economist, Bank of Italy, and Ottavio Ricchi, Director, Ministry of Economy and Finance, Department of the Treasury, Italy
- Rémy Lecat, Head of Division, Banque de France, France
- Paul Conway, Director, Productivity Commission, New Zealand
- Ricardo Pinheiro Alves, Director, GEE - Ministry for the Economy, Portugal
- Sofia Pessoa e Costa, Advisor, Ministry of Labor, Portugal
- Andrew Sharpe, Executive Director, Center for the Study of Living Standards (CSLS), Canada
- Stefan Bender, Head of Research Data and Service Centre, Deutsche Bundesbank, Germany

Further country contributions and open discussion

Further country contributions and open discussion

**20:00 – 22.45**

**Cocktail followed by Dinner**

***Palácio da Cidadela***

**Welcoming remarks by *Mário Centeno*,  
Minister of Finance, Portugal**

Friday, 8 July 2016

9.00 – 9.45

**Welcoming Remarks**

*Mário Centeno, Minister of Finance, Portugal*

*Room - Castello Lopes*

*Angel Gurría, Secretary-General, OECD*

*Carlos Moedas, EU Commissioner for Research, Science and Innovation*

9.45 – 11.15

**Policy Panel - Stimulating Productivity Growth  
The Role of Public Policy**

*Room - Castello Lopes*

Productivity-enhancing policy settings will generally be of two kinds: those that address ‘failures’ in markets (e.g. research, training, infrastructure provision, bankruptcy) and those that address impediments created by governments themselves which can (often unintentionally) constrain productivity growth (e.g. inadequate regulations). In this session panel members will be encouraged to discuss how different policy settings can encourage or inhibit productivity growth.

Moderator: *Juan Rebolledo, Acting Head of the Economic Productivity Unit, Ministry of Finance, Mexico*

Panellists:

- *Jeromin Zettelmeyer, Director General, Federal Ministry for Economic Affairs and Energy, Germany*
- *Michelle d’Auray, Ambassador and Permanent Representative, Permanent Delegation of Canada to the OECD, Canada*
- *Shinji Fujino, Deputy Director-General, Ministry of Economy, Trade and Industry, Japan*
- *Michel Houdebine, Chief Economist, Treasury, France*
- *Stephan Mumenthaler, Chief Economist, Novartis*
- *Álvaro Matias, Director General, GPEARI - Ministry of Finance, Portugal*

Background Paper: ***Boosting Productivity: A Framework for Analysis and a Checklist for Policy*** (OECD)

11.15 – 11.45

**Coffee Break**

11.45 – 13.30

**Session 2: Productivity, trade and governance**

**Breakout Session A – Room Condes de Sucena  
*The link between trade, global value chains (GVCs) and productivity***

Chair: *Filippo di Mauro, Senior Adviser, ECB*

While there is a vast literature documenting the effects of trade on productivity performance, less is known about the specific role played by participation in GVCs. Yet a burgeoning stream of research suggests that both productivity measurement and outcomes could be affected by the growing fragmentation of production.

**Breakout Session B – Room Tivoli  
*Getting institutions right for productivity-enhancing policies***

Chair: *Murray Sherwin, Chairman, Productivity Commission, New Zealand*

The background paper by Gary Banks presented at the Mexico conference provided a rich discussion of the pros and cons associated with different institutional settings. In this session, the discussion would focus on why each country has chosen its own model, and consider if alternative arrangements might in some cases

Countries could share experiences and indicate avenues for further policy-oriented research leveraging on the recent effort by the OECD to create and extend data on trade in value added.

help improve outcomes. The discussion could serve as initial reflections on how to improve the design of institutions seeking to promote higher productivity.

11.45 – 12.00

Setting the scene: *Jonathan Timmis, OECD*  
***The Relationship Between GVCs and Productivity***

Setting the scene: *Andrea Renda, Head of Regulatory Affairs, Centre for European Policy Studies, and Sean Dougherty, OECD*  
***Pro-Productivity Institutions: Selected National Experiences***

12:00 – 13.30

- João Amador, Economist, Banco de Portugal, Portugal
- Emmanuel Dhyne, Economist, National Bank of Belgium, Belgium
- Peng Zhang, Division Chief, State Information Center, China
- Keiko Ito, OECD / Senshu University, Japan

- Fabrice Lengart, Deputy Commissioner-General, France Stratégie, France
- Fernando Filho, Professor, Fundação Getulio Vargas (IBRE / FGV), Brazil

Further country contributions and open discussion

Further country contributions and open discussion

13.30 – 15.00

**Lunch**

15.00 – 17.00

**Session 3: Emerging areas of research for the Global Forum on Productivity**

***Breakout Session A – Room Condes de Sucena***  
***Public sector productivity***

Chair: *Ana Gouveia, Head of the Research and Economic Analysis Unit, GPEARI Ministry of Finance, Portugal*

Public services represent a sizeable share of GDP and are crucial for economic well-being. However, productivity measurement of public services and the public sector more generally poses very difficult challenges, not least since most public services are provided in a non-market environment, and many of the incentives which drive productivity enhancement are blunted or absent. Improving public sector productivity therefore involves daunting measurement and policy challenges.

15.00 – 15.15

Setting the scene: *Edwin Lau, Head of Division, Public Governance and Territorial Development Directorate, OECD*

***Breakout Session B – Room Tivoli***  
***Agglomeration economies and productivity***

Chair: *Anil Yilmaz, Director General for Productivity, Ministry of Science, Industry and Technology, Turkey*

Recent productivity analysis has emphasised the role of spatial factors for rapid productivity growth, including via concentration of skills and managerial talent, information and innovation networks, availability of infrastructure, etc. However, still relatively little is known to date on the combination of factors that ignites potential productivity gains associated with agglomeration, and the role that policies can play in encouraging them without inducing unnecessary market distortions.

Setting the scene: *Joaquim Oliveira Martins, Head of Division, Public Governance and Territorial Development Directorate, OECD*  
***Productivity, Agglomeration and Metropolitan Governance***

15.15 – 17.00

- Tom Aldred, Senior Economist, Treasury, United Kingdom
- Markku Stenborg, Senior Adviser, Ministry of Finance, Finland
- Diogo Nogueira Leite, Advisor, Secretary of State of the Presidency of the Council of Ministers, Portugal
- Jørn Rattsø, Professor, Norwegian University of Science and Technology, Norway
- Jens Lundsgaard, Deputy Permanent Secretary, Ministry of Business and Growth, Denmark
- Mario Izquierdo Peinado, Head of Labour Market and Structural Policies Unit, Bank of Spain, Spain

Further country contributions and open discussion

Further country contributions and open discussion

17.00 – 18.00

**Session 4: Wrapping-up and next steps**

*Castello Lopes Room*

***Manuel Caldeira Cabral, Minister of Economy, Portugal - Concluding remarks***

***Dirk Pilat, Deputy Director, Science, Technology and Innovation Directorate, OECD - Lessons learned from the conference and next steps***





<http://www.oecd.org/global-forum-productivity/events/lisbon2016.htm>

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